

## PRESS RELEASE

**For Immediate Release**  
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[Note to Editor](#)

*LOTTE Chemical Titan Holding Berhad is a subsidiary of LOTTE Chemical Corporation under the LOTTE Group*

### **LOTTE Chemical Titan Reports 43% Revenue Growth to RM 2.57 Billion in Q4 2025 Amid Market Challenges**

**PETALING JAYA, 25 February 2026** – LOTTE Chemical Titan Holding Berhad (LCT) today announced its financial results for the fourth quarter ended 31 December 2025 (Q4 FY2025).

Revenue for the quarter stood at RM 2,569 million, a 43% increase from RM 1,793 million in Q4 2024. The growth was mainly driven by a higher sales volume from production at the LOTTE Chemical Indonesia New Ethylene (LINE) Project, which commenced commercialization in October 2025, partially offset by weaker average selling prices. Average plant utilization rose to 61% in Q4 2025, compared to 59% in the same period last year, reflecting contributions from the LINE Project.

The Group's loss before tax increased from RM 646 million in Q4 2024 to RM 2,239 million this quarter, mainly due to impairment loss on property, plant and equipment and right-of-use assets amounting to RM 1,399 million, margin spread compression, changes in inventories write-downs to net realizable value as well as additional depreciation and interest expenses following the commercialization of LINE project.

On a quarter-to-quarter basis, the Group experienced a 5% increase in revenue from RM 2,445 million in Q3 2025, mainly supported by a higher sales volume, partially offset by weaker average selling prices. The average plant utilization rate increased by 11% from the preceding quarter, achieving 61% in Q4 2025, reflecting production from LINE project. The loss before tax increased from RM 191 million to RM 2,239 million in Q4 2025 mainly due to impairment loss on property, plant and equipment and right-of-use assets, changes in inventories write-down to net realizable value, additional depreciation and interest expenses following the commercialization of LINE project during the quarter.

On a cumulative basis, the Group recorded an increase in revenue from RM 7,435 million in 2024 to RM 7,941 million in 2025, mainly due to the sales contribution from LINE project. This impact was partially offset by the decline in average product selling price. The loss before tax rose from RM 1,569 million in 2024 to RM 2,756 million in 2025 mainly due to impairment loss on property, plant and equipment and right-of-use assets, margin compression, higher inventories write-down to net realizable value as well as additional depreciation and interest expenses following the commercialization of LINE project. This was partially offset by reduction in losses from the associate company, Lotte Chemical USA Corp.

President and CEO, Mr Jang Seon Pyo, commented, "We expect the global business environment to remain volatile and uncertain in the near future. Geopolitical tensions, such as the Russia-Ukraine war and persistent unrest in the Middle East, continue to contribute to price swings across global supply chains. Regional markets continue to reflect oversupply and weak pricing environment for

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selected petrochemical products, as capacity additions outpace demand growth, especially in key markets like China and Southeast Asia.

Despite these headwinds, we remain committed on maintaining our position in key regional markets, especially in Malaysia, Indonesia, and across Southeast Asia. With measured outlooks on regional GDP growth and cautious operating rate projections, we will continue to navigate the current cycle with prudence.”

The President and CEO, Mr. Jang would also like to clearly express strong commitment to overcoming the current challenges by emphasizing the following strategic priorities:

- I. Pursuing operational rationalization for optimal facility utilization aligning with market demand
- II. Securing competitively priced and reliable feedstock to strengthen cost competitiveness and improve margins.
- III. Expanding sales of premium and higher value-added products to enhance profitability and differentiate from competitors.
- IV. Driving continuous cost optimization across operations to improve efficiency and resilience.
- V. Maximizing synergies with the newly commenced LCI plant to unlock operational, commercial, and financial benefits.

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### **About LOTTE Chemical Titan Holding Berhad**

LOTTE Chemical Titan Holding Berhad (LCT or Company) is the subsidiary of LOTTE Chemical Corporation under the LOTTE Group. Established in 1991, the Company is Malaysia’s first standalone polyolefins producer and one of the largest integrated olefin and polyolefin producers in Malaysia and Southeast Asia.

LCT aims to create a better world and cater to the needs of people by enhancing their quality of life. LCT produces two principal product categories: olefins & other derivatives and polyolefins. The Company is in people’s everyday life as polyolefins, which comprise polyethylene (PE) and polypropylene (PP), are the most basic building blocks in the plastic fabrication industry. PE and PP are common materials for producing products ranging from daily necessities, e.g. electrical appliances, consumer packaging, and household products, to industrial materials, e.g. automotive parts, textile, general industrial applications, healthcare, and agricultural products.

LCT’s production site in Malaysia consists of 12 plants located on two sites in Pasir Gudang and Tanjung Langsat, Johor, and owns a 40% stake in LOTTE Chemical USA Corporation in Houston, Texas, which operates 2 plants. PT LOTTE Chemical Titan Nusantara operates 3 polyethylene plants in Indonesia. LOTTE Chemical Indonesia New Ethylene (LINE) Project, which operates 5 plants, commenced commercial operations on 15 October 2025.

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