

PRESS RELEASE

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[Note to Editor](#)

LOTTE Chemical Titan Holding Berhad is a subsidiary of LOTTE Chemical Corporation under the LOTTE Group

LOTTE Chemical Titan Reports Revenue Growth in Q1 2026

PETALING JAYA, 7 May 2026 – LOTTE Chemical Titan Holding Berhad (LCT) today announced its financial results for the first quarter ended 31 March 2026 (Q1 FY2026).

Revenue for the quarter stood at RM 2,529 million, reflecting a 70% increase from RM1,491 million in Q1 2025. The growth was primarily driven by higher sales volume from the LOTTE Chemical Indonesia New Ethylene (LINE) Project, which commenced commercialization in October 2025. Despite the higher revenue this quarter, the growth was partially offset by the weakening in both US Dollar against Ringgit Malaysia and average selling price.

The average plant utilization rose to 61% in Q1 2026, compared to 46% in the same period last year, reflecting contributions from the LINE Project. The Group recorded improved earnings before interest, taxes, depreciation, and amortisation (EBITDA) of RM 150 million in Q1 2026, compared to a LBITDA of RM 38 million in the corresponding period last year. Despite that, the loss before tax widened to RM 230 million from RM 135 million in Q1 2025, mainly due to higher depreciation and interest expenses following the commercialization of LINE project as well as shares of losses from associate company, Lotte Chemical USA Corp.

On a quarter-to-quarter basis, the Group experienced a 2% decrease in revenue from RM 2,569 million in Q4 2025 to RM 2,529 million in this quarter. This slight dip is due to lower sales volume and the impact from the weakening in US Dollar against Ringgit Malaysia. The decrease was partially offset by higher average selling prices. Average plant utilization remained stable at 61% across both reporting periods.

The Group's loss before tax narrowed significantly from RM 2,179 million in the preceding quarter to RM 230 million this quarter, mainly due to the absence of impairment loss on property, plant and equipment and right-of-use assets, improvement to margin spreads in the Olefins & Derivatives (O&D) segment, higher reversal of inventories write-down to net realizable value and lower share of losses from associate company, Lotte Chemical USA Corp.

President and CEO, Mr Jang Seon Pyo, commented, "Recent geopolitical tensions in the Middle East, particularly the Iran war has affected the supply-demand dynamics in the petrochemical industry. As a result, the global business environment remains volatile and uncertain. We will continue to closely monitor the prevailing geopolitical developments and adapt our operations to meet business objectives and stakeholders' expectations.

At the same time, we remain committed on maintaining our position in key regional markets, especially in Malaysia, Indonesia, and across Southeast Asia. With measured outlooks on regional GDP growth and cautious operating rate projections, we will continue to navigate the current cycle with prudence.”

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About LOTTE Chemical Titan Holding Berhad

LOTTE Chemical Titan Holding Berhad (LCT or Company) is the subsidiary of LOTTE Chemical Corporation under the LOTTE Group. Established in 1991, the Company is Malaysia’s first standalone polyolefins producer and one of the largest integrated olefin and polyolefin producers in Malaysia and Southeast Asia.

LCT aims to create a better world and cater to the needs of people by enhancing their quality of life. LCT produces two principal product categories: olefins & other derivatives and polyolefins. The Company is in people’s everyday life as polyolefins, which comprise polyethylene (PE) and polypropylene (PP), are the most basic building blocks in the plastic fabrication industry. PE and PP are common materials for producing products ranging from daily necessities, e.g. electrical appliances, consumer packaging, and household products, to industrial materials, e.g. automotive parts, textile, general industrial applications, healthcare, and agricultural products.

LCT’s production site in Malaysia consists of 12 plants located on two sites in Pasir Gudang and Tanjung Langsat, Johor, and owns a 40% stake in LOTTE Chemical USA Corporation in Houston, Texas, which operates 2 plants. PT LOTTE Chemical Titan Nusantara operates 3 polyethylene plants in Indonesia. LOTTE Chemical Indonesia New Ethylene (LINE) Project, which operates 5 plants, commenced commercial operations on 15 October 2025.

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