**PRESS RELEASE**

**For Immediate Release**
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*Note to Editor*
*LOTTE Chemical Titan Holding Berhad is a subsidiary of LOTTE Chemical Corporation under the LOTTE Group*

# LOTTE Chemical Titan Records Revenue Increase in Q3 2026

**PETALING JAYA, 5 November 2026** – LOTTE Chemical Titan Holding Berhad (LCT) today announced its financial results for the third quarter ended 30 Sept 2026 (Q3 FY2026).

Revenue for the quarter stood at RM 2,851 million, reflecting a 17% increase from RM 2,445 million in Q3 2025. The growth in revenue was mainly driven by higher average product selling prices, but partially offset by lower sales volume and the weakening of US Dollar against Ringgit Malaysia. The Group recorded an average plant utilisation of 48%, compared with 50% in the corresponding quarter, as a result of the ongoing plant optimisation exercise.

The loss before tax increased from RM 191 million in Q3 2025 to RM 435 million in Q3 2026. This is mainly attributable to additional depreciation and interest expenses associated with LINE project as well as margin spread compression. The LINE project was still under commissioning in Q3 2025, with depreciation commencing upon the start of commercial operations in October 2025. The impact was partially offset by the reversal of previous inventory write-downs to its net realisable value and share of profit from an associate company, Lotte Chemical USA Corporation.

On a quarter-to-quarter basis, the Group experienced an 8% decrease in revenue from RM 3,108 million to RM 2,851 million in this quarter, mainly due to lower average product selling prices, which was partially offset by higher sales volume. Average plant utilisation decreased from 50% in Q2 2026 to 48% in Q3 2026, reflecting continued plant optimisation efforts in response to prevailing market conditions.

The Group's loss before tax increased from RM 396 million in Q2 2026 to RM 435 million in Q3 2026, mainly due to the margin compression and reduced profit contribution from associate company, Lotte Chemical USA Corporation. The impact was partially offset by the reversal of previous inventory write-downs to net realisable value and lower foreign exchange loss.

Chairman and CEO, Mr Jang Seon Pyo, observed, "Geopolitical and macroeconomic uncertainties continue to affect energy markets and global supply chains, creating a challenging operating environment for the Group. Renewed tensions in the Middle East, coupled with supply uncertainties and elevated freight costs, have contributed to volatility in crude oil and feedstock prices. Against this backdrop, weak downstream demand continues to weigh on margins, while currency movements may also affect the Group's financial performance.

He further commented, "We will continue to monitor geopolitical and market developments closely, manage our currency exposure amid ongoing market challenges. We remain committed to strengthening our presence in key regional markets, particularly Malaysia and Indonesia, and across

Southeast Asia. With regional GDP growth expected to remain bated, we will continue to navigate the current cycle with prudence."

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**About LOTTE Chemical Titan Holding Berhad**

LOTTE Chemical Titan Holding Berhad (LCT or Company) is the subsidiary of LOTTE Chemical Corporation under the LOTTE Group. Established in 1991, the Company is Malaysia's first standalone polyolefins producer and one of the largest integrated olefin and polyolefin producers in Malaysia and Southeast Asia.

LCT aims to create a better world and cater to the needs of people by enhancing their quality of life. LCT produces two principal product categories: olefins & other derivatives and polyolefins. The Company is in people's everyday life as polyolefins, which comprise polyethylene (PE) and polypropylene (PP), are the most basic building blocks in the plastic fabrication industry. PE and PP are common materials for producing products ranging from daily necessities, e.g. electrical appliances, consumer packaging, and household products, to industrial materials, e.g. automotive parts, textile, general industrial applications, healthcare, and agricultural products.

LCT's production site in Malaysia consists of 12 plants located on two sites in Pasir Gudang and Tanjung Langsat, Johor, and owns a 40% stake in LOTTE Chemical USA Corporation in Houston, Texas, which operates 2 plants. PT LOTTE Chemical Titan Nusantara operates 3 polyethylene plants in Indonesia. LOTTE Chemical Indonesia New Ethylene (LINE) Project, which operates 5 plants, commenced commercial operations on 15 October 2025.

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