

## PRESS RELEASE

**For Immediate Release**  
**Tuesday, 5 August 2025**

[Note to Editor](#)

*LOTTE Chemical Titan Holding Berhad is a subsidiary of LOTTE Chemical Corporation under the LOTTE Group*

### **LOTTE Chemical Titan Records RM 1.44 Billion Revenue in Q2 2025 amid Challenging Market Conditions**

**PETALING JAYA, 5 August 2025** – LOTTE Chemical Titan Holding Berhad (LCT) today announced its financial results for the second quarter ended 30 June 2025 (2Q FY2025).

Revenue for the quarter stood at RM 1,436 million, a 19% decline from RM 1,778 million in the same period last year, mainly due to weaker average selling prices and US Dollar against Ringgit Malaysia. In Q2 2025, average plant utilization was 46%, slightly lower than the 47% in Q2 2024.

Despite lower revenue, the Group's loss before tax was reduced by 42% to RM 191 million in Q2 2025, primarily attributed to margin improvement. The reduction was further contributed by the lower distribution and administrative expenses, along with a one-off insurance claim in respect of a business interruption that happened in 2022.

On a cumulative basis, the Group recorded improved operating performance in the first half of 2025 compared to the same period in 2024. Loss before tax narrowed to RM326 million from RM545 million while LBITDA improved significantly from RM217 million to RM94 million, reflecting stronger margins. This was further contributed by lower distribution and administrative expenses, along with a reduced share of loss from the associate company.

On a quarter-on-quarter basis, the Group posted a slight decrease of RM 55 million in revenue from RM 1,491 million due to lower average selling price. Loss before tax increased from RM 135 million to RM 191 million, mainly due to lower margin that resulted from changes in write-down of inventories to net realizable value and increase in the share of losses from associate company.

President and CEO, Mr Jang Seon Pyo, commented, "We expect the global business environment to remain volatile in the near future. Ongoing geopolitical tensions, such as the Russia-Ukraine war and unrest in the Middle East, continue to pose risks. Globally, U.S. Reciprocal Tariff is emerging as a factor that reshaping global trade dynamics. In parallel, a persistent oversupply of petrochemical products continues affects the supply and demand dynamics, both regionally and globally.

"Despite these challenges, we remain committed on maintaining our position in key regional markets, especially in Malaysia, Indonesia, and across Southeast Asia. With measured outlooks on regional GDP growth and cautious operating rate projections, we will continue to navigate the current cycle with prudence."

Our LOTTE Chemical Indonesia New Ethylene (LINE) Project in Merak, Indonesia is set to commence commercial operations in the second half of 2025. The Management will continue to closely monitor market dynamics and provide updates on the project's progress accordingly.

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### **About LOTTE Chemical Titan Holding Berhad**

LOTTE Chemical Titan Holding Berhad (LCT or Company) is the subsidiary of LOTTE Chemical Corporation under the LOTTE Group. Established in 1991, the Company is Malaysia's first standalone polyolefins producer and one of the largest integrated olefin and polyolefin producers in Malaysia and Southeast Asia.

LCT aims to create a better world and cater to the needs of people by enhancing their quality of life. LCT produces two principal product categories: olefins & other derivatives and polyolefins. The Company is in people's everyday life as polyolefins, which comprise polyethylene (PE) and polypropylene (PP), are the most basic building blocks in the plastic fabrication industry. PE and PP are common materials for producing products ranging from daily necessities, e.g. electrical appliances, consumer packaging, and household products, to industrial materials, e.g. automotive parts, textile, general industrial applications, healthcare, and agricultural products.

LCT's production site in Malaysia consists of 12 plants located on two sites in Pasir Gudang and Tanjung Langsat, Johor, and owns a 40% stake in LOTTE Chemical USA Corporation in Houston, Texas. The Company expanded its regional footprint with 3 polyethylene plants in Indonesia through its subsidiary, PT LOTTE Chemical Titan Nusantara. The Company has also commenced the construction of the LOTTE Chemical Indonesia New Ethylene (LINE) Project in Indonesia in first quarter of 2022, and the completion is expected to be in 2025.

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