

PRESS RELEASE

For Immediate Release
Monday, 5 May 2025

[Note to Editor](#)

LOTTE Chemical Titan Holding Berhad is a subsidiary of LOTTE Chemical Corporation under the LOTTE Group

LOTTE Chemical Titan Recorded Lower Loss from Operation of RM134.8 million for Q1 FY2025

PETALING JAYA, 5 May 2025 – LOTTE Chemical Titan Holding Berhad (LCT) today announced its first quarter financial results for the period ending 31 March 2025 (1QFY2025).

Revenue for 1Q FY2025 was recorded at RM1.5 billion, down 22% year-on-year (YoY) from RM1.9 billion mainly due to lower sales volume. Despite lower revenue, the Group reported a reduced net loss of RM134.8 million in 1Q FY2025, compared to RM189 million in the same period last year due to the slight improvement of margins, lower depreciation charges, and profit contribution from associate company, LOTTE Chemical USA Corp.

The Group reported a 38.3% year-on-year reduction in loss before interest, taxes, depreciation, and amortisation (LBITDA) at RM37.7 million for 1Q FY2025, compared to RM61.1 million LBITDA reported in the corresponding period last year.

On a quarter-on-quarter basis, the Group recorded a lower LBITDA of 92.6%, compared to the preceding quarter. This was mainly due to the absence of impairment losses on property, plant, equipment, right-of-use assets and derecognition of foreign exchange gains on dissolution of a subsidiary recorded in the previous quarter. In addition, the improved margin spread, lower depreciation charges, and profit contribution from associate company further contributed to this reduction in losses.

President and CEO, Mr Jang Seon Pyo commented, "We foresee continued volatility in the global business environment in the near term. Geopolitical factors, including the Russia-Ukraine War, tension in the Middle East, and the impact of President Trump's policies are expected to influence global trade dynamics and crude oil prices. Meanwhile, the sluggish economic performance and oversupply of petrochemical products in China continue to disrupt the supply-demand balances."

Our LOTTE Chemical Indonesia New Ethylene (LINE) Project in Merak, Indonesia is on track for completion this year. The Management will continue to closely monitor market dynamics and provide updates on the project's progress accordingly.

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About LOTTE Chemical Titan Holding Berhad

LOTTE Chemical Titan Holding Berhad (LCT or Company) is the subsidiary of LOTTE Chemical Corporation under the LOTTE Group. Established in 1991, the Company is Malaysia's first standalone polyolefins producer and one of the largest integrated olefin and polyolefin producers in Malaysia and Southeast Asia.

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LCT aims to create a better world and cater to the needs of people by enhancing their quality of life. LCT produces two principal product categories: olefins & other derivatives and polyolefins. The Company is in people's everyday life as polyolefins, which comprise polyethylene (PE) and polypropylene (PP), are the most basic building blocks in the plastic fabrication industry. PE and PP are common materials for producing products ranging from daily necessities, e.g. electrical appliances, consumer packaging, and household products, to industrial materials, e.g. automotive parts, textile, general industrial applications, healthcare, and agricultural products.

LCT's production site in Malaysia consists of 12 plants located on two sites in Pasir Gudang and Tanjung Langsat, Johor, and owns a 40% stake in LOTTE Chemical USA Corporation in Houston, Texas. The Company expanded its regional footprint with 3 polyethylene plants in Indonesia through its subsidiary, PT LOTTE Chemical Titan Nusantara. The Company has also commenced the construction of the LOTTE Chemical Indonesia New Ethylene (LINE) Project in Indonesia in first quarter of 2022, and the completion is expected to be in 2025.

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