

PRESS RELEASE

For Immediate Release
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[Note to Editor](#)

LOTTE Chemical Titan Holding Berhad is a subsidiary of LOTTE Chemical Corporation under the LOTTE Group

LOTTE Chemical Titan Recorded a 26% Revenue Increase to RM 2.44 Billion in Q3 2025 despite Ongoing Market Challenges

PETALING JAYA, 3 November 2025 – LOTTE Chemical Titan Holding Berhad (LCT) today announced its financial results for the third quarter ended 30 September 2025 (Q3 FY2025).

Revenue for the quarter stood at RM 2,445 million, a 26% increase from RM 1,946 million in the same period last year mainly supported by higher sales volume. This was driven by production from the LOTTE Chemical Indonesia New Ethylene (LINE) Project, which was in the commissioning phase during the reporting period. The average plant utilization stood at 50% in Q3 2025, compared to 58% in the same period last year. The utilization rate does not include LINE project, as it is not yet in commercial operation at the end of Q3.

The Group's loss before tax was reduced by half, from RM378 million to RM191 million in Q3 2025. This improvement is primarily attributed by reduced share of losses from associate company, LOTTE Chemical USA Corp (LC USA) and lower depreciation expenses from the Malaysian operations.

On a quarter-to-quarter basis, the Group experience a 70% increase in revenue from RM 1,436 million in Q2 2025. This is mainly attributed to the sales volume from LINE Project. The average plant utilization increased slightly from 46% to 50% in Q3 2025. The loss before tax maintained at RM191 million, mainly due to reduced share of losses from associate company in the quarter and was partially offset by higher interest costs.

On a cumulative basis, the Group recorded a decline in revenue to RM 5,372 million in 2025, mainly due to lower sales volume and average product selling price from Malaysian operations. This impact was partially offset by sales contribution from LINE Project. Loss before tax decreased from RM 924 million in 2024 to RM 517 million in 2025 largely due to reduced share of losses from associate company, LC USA, margin improvement from Polymer segment and lower depreciation expenses.

President and CEO, Mr Jang Seon Pyo, commented, "We expect the global business environment to remain volatile in the near future. Ongoing geopolitical tensions, such as the Russia-Ukraine war and unrest in the Middle East, continue to weigh on market sentiment. Meanwhile, the U.S. Reciprocal Tariff, introduced mid-2025, and other evolving trade measures are reshaping global trade flows and contributing to uncertainty in the petrochemical sector. Regionally, product oversupply and downstream demand are expected to persist, keeping average selling prices and margins under pressure.

"Despite these headwinds, we remain committed on maintaining our position in key regional markets, especially in Malaysia, Indonesia, and across Southeast Asia. With measured outlooks on regional

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GDP growth and cautious operating rate projections, we will continue to navigate the current cycle with prudence.”

Our LOTTE Chemical Indonesia New Ethylene (LINE) Project in Merak, Indonesia announced its commencement of commercial operations on 15 October 2025. The Management will continue to closely monitor market dynamics and provide updates on the project's progress accordingly.

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About LOTTE Chemical Titan Holding Berhad

LOTTE Chemical Titan Holding Berhad (LCT or Company) is the subsidiary of LOTTE Chemical Corporation under the LOTTE Group. Established in 1991, the Company is Malaysia's first standalone polyolefins producer and one of the largest integrated olefin and polyolefin producers in Malaysia and Southeast Asia.

LCT aims to create a better world and cater to the needs of people by enhancing their quality of life. LCT produces two principal product categories: olefins & other derivatives and polyolefins. The Company is in people's everyday life as polyolefins, which comprise polyethylene (PE) and polypropylene (PP), are the most basic building blocks in the plastic fabrication industry. PE and PP are common materials for producing products ranging from daily necessities, e.g. electrical appliances, consumer packaging, and household products, to industrial materials, e.g. automotive parts, textile, general industrial applications, healthcare, and agricultural products.

LCT's production site in Malaysia consists of 12 plants located on two sites in Pasir Gudang and Tanjung Langsat, Johor, and owns a 40% stake in LOTTE Chemical USA Corporation in Houston, Texas. The Company expanded its regional footprint with 3 polyethylene plants in Indonesia through its subsidiary, PT LOTTE Chemical Titan Nusantara. The Company has also commenced the construction of the LOTTE Chemical Indonesia New Ethylene (LINE) Project in Indonesia in first quarter of 2022, and it was completed in the second half of 2025. The commercial operations have commenced on 15 October 2025.

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