2Q 2026
Financial Results Briefing

06.08.2026

LOTTE CHEMICAL TITAN

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Income Statement – 2Q 2026

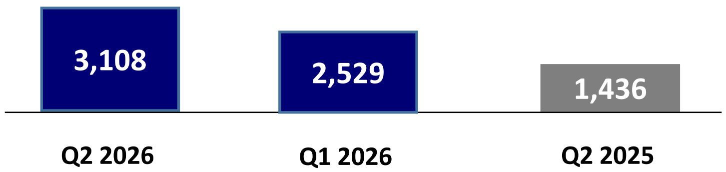
(Unit: RM mil)

	2Q 2026	1Q 2026	2Q FY25	YoY Change %	QoQ Change %
Sales Revenue	3,108	2,529	1,436	116.4%	22.9%
Sales Volume (KMT)	618	741	342	81.0%	(16.5%)
(LBITDA)/EBITDA	(73)	150	(56)	(30.1%)	(148.4%)
(LBITDA)/EBITDA Margin (%)	(2.3%)	5.9%	(3.9%)	1.6p	(8.2p)
Net Loss	(402)	(232)	(189)	(112.2%)	(72.8%)
Net Loss Margin (%)	(12.9%)	(9.2%)	(13.2%)	0.3p	(3.7p)

Summary

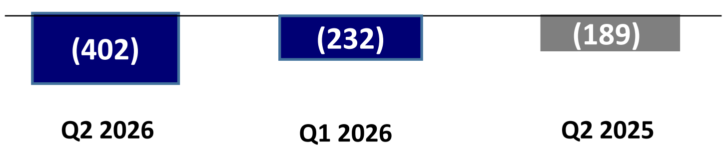
Revenue

[Unit : RM Mil]



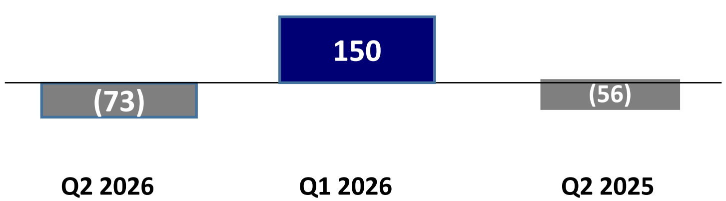
(LAT)

[Unit : RM Mil]



(LBITDA)/EBITDA

[Unit : RM Mil]



Q2 2026 Financial Performance

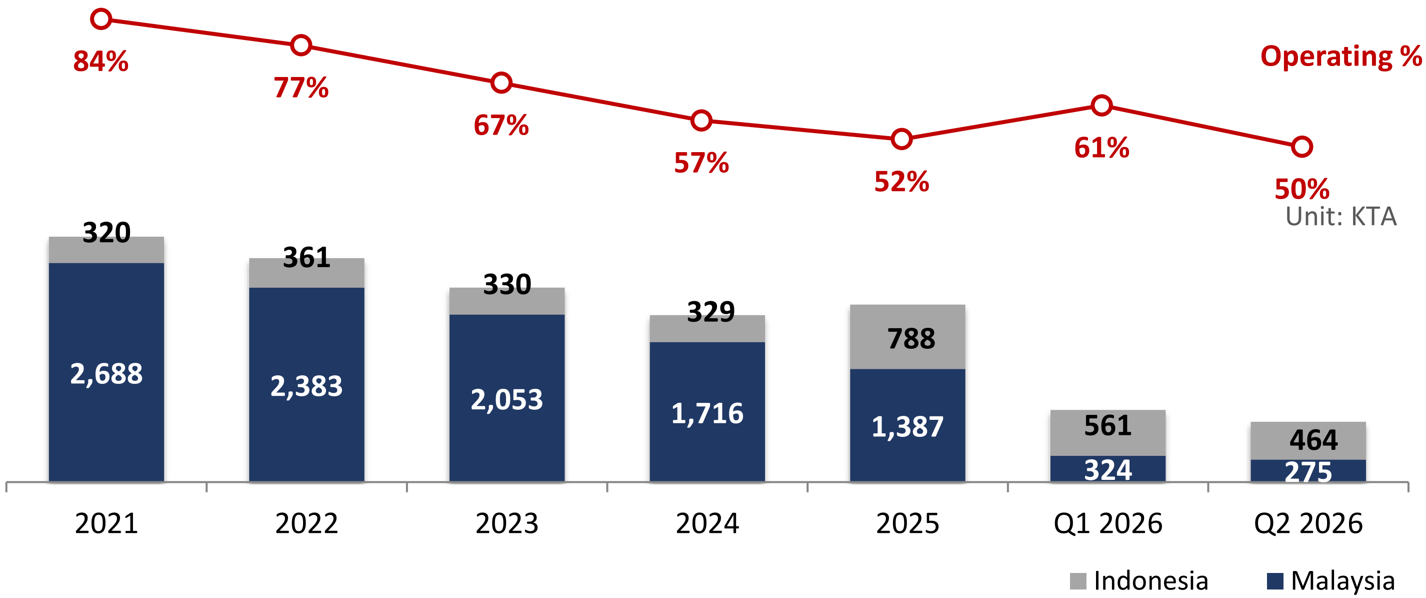
Q2 2026 vs Q2 2025 (Y-o-Y)

- Increase of revenue mainly due to
  (RM 1,436 m → RM 3,108 m , ↑ RM 1,672 m, 116%)
  - Higher sales volume, mainly contributed by Lotte Chemical Indonesia New Ethylene (LINE) project which commenced commercial operations in Oct 2025
  - Higher average selling price
  - Offset by weakening in USD against MYR
- Increase of net loss mainly due to:
  (RM -189 m → RM -402 m, ↑ RM -213 m, -112%)
  - Inventory write-downs to net realisable value
  - Additional depreciation and interest expenses following the commercialisation of LINE project
  - Offset by improved product margins, higher product prices and share of profit from an associate company, LC USA

Q2 2026 vs Q1 2026 (Q-o-Q)

- Increase of revenue mainly due to
  (RM 2,529 m → RM 3,108 m , ↑ RM 579 m, 23%)
  - Higher average selling prices
  - Offset by lower sales volume
- Increase of net loss due to
  (RM -232 m → RM - 402m, ↑ RM -170 m, -73%)
  - Inventory write-downs to net realisable value
  - Offset by profit contribution from associate company, LC USA

Manufacturing Performance – Production Volume & Operating Rate



Barring any unforeseen circumstances, the **operating rate for FY2026 is projected to be around 60% and 65%.**
This guidance may be adjusted from time to time.

Financial Ratios as at 30 June 2026

Net Asset Per Share
RM 2.73

Cash and Cash Equivalents
RM 0.75 Bil

Total Borrowings
RM 11.65 Bil*

Debt-to-Equity Ratio
1.39x

Debt-to-Asset Ratio
0.55x

Net Gearing
1.30x

Total Assets
RM 21.25 Bil

Total Equity
RM 8.37 Bil

Total Liabilities
RM 12.88 Bil

**Conventional debts*

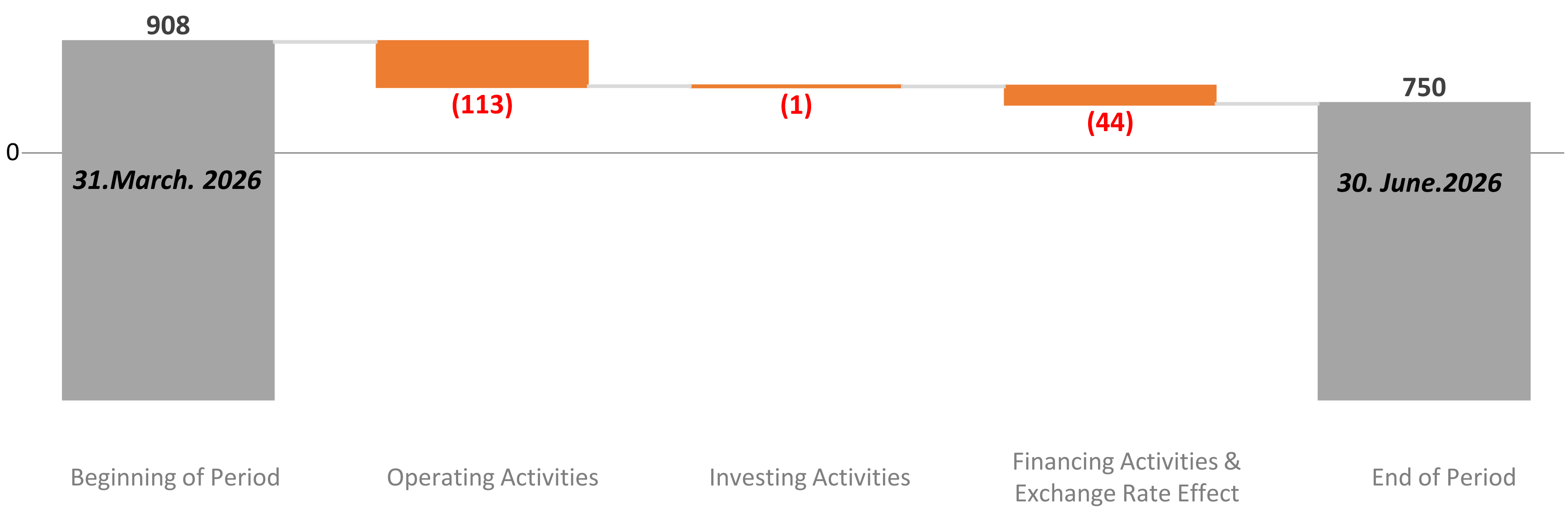
Borrowings Breakdown

	As at 30 June 2026	
	USD'000	**RM'000**
US Dollar		
-Revolving credits - Unsecured	50,000	202,750
-Invoices financing - Unsecured	470,506	1,907,901
Ringgit Malaysia		
-Bankers' acceptances - Unsecured		29,300
-Invoices financing – Unsecured		62,600
-Term loan – Secured	176,404	715,320
Total Short-term Loans and Borrowings		**2,917,871**
US Dollar		
-Shareholder loan - Unsecured	100,000	405,500
-Term loan - Secured	2,053,933	8,328,697
Total Long-term Loans		8,734,197
Total Loans and Borrowings		**11,652,068**

- ▶ Mainly for **working capital**
- ▶ Mainly for **LINE Project**
- ▶ Mainly for **LINE Project**
- ▶ Translating into a net gearing of **1.30x**

Cumulative Cash Flow as at 30 June 2026

Unit: RM mil



- Operating activities : Mainly net cash used in operations
- Investing activities : Mainly for acquisition of property, plant and equipment (PPE)
- Financing activities : Net proceeds from borrowings, positive effect of exchange rate changes, offset by payment of transaction costs in relation to term loan

Value Creation Strategies

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Sustainability Strategy

BUSINESS SUSTAINABILITY &

E

1 Carbon Policy Compliance

- Ensure compliance with regulations relating to carbon emissions

2 Carbon Management

- Manage Greenhouse Gas (GHG) Emissions and carbon emission related initiatives

3 Resource Management

- Efficient resource management

4 Circular Economy

- Explore circular economy initiatives with relevant stakeholders

S

5 Health & Safety

- Implementation of Occupational Health, Safety and Environment (OHSE) initiatives and safety training programs

6 Human Capital Development

- Continue to develop Human Capital Development initiatives and ensure Human Rights and Fair Employment Practices

7 Mutual Growth

- Focus on P.E.A.C.E. (People, Education, Aid, Community, Environment) CSR Programmes
- Supply chain management

G

8 Compliance & Corporate Governance

- Ensure compliance with applicable laws, regulations and practices within the Group including:
  - Business Ethics & Code of Conduct (BECOC)
  - Anti-Bribery & Anti-Corruption (ABAC) Framework
  - Whistleblowing Policy
  - Data Security Protection protocols
  - Revised Malaysian Code on Corporate Governance (MCCG)

9 Risk Management

- Effectively manage the Enterprise Risk Management Framework

Question and Answer

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제품과 서비스를 제공하여
인류의 풍요로운 삶에 기여한다

We enrich people's lives by providing
superior products and services that
our customers love and trust

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Appendix

Historical Financial Performance

Unit: RM mil

Indicators	FY 2024					FY2025					FY2026	
	1Q	2Q	3Q	4Q	12M	1Q	2Q	3Q	4Q	12M	1Q	2Q
Revenue	1,918	1,778	1,946	1,793	**7,435**	1,491	1,436	2,445	2,569	**7,941**	2,529	3,108
Sales Vol. (KMT)	387	351	404	403	**1,545**	325	342	692	788	**2,147**	741	618
EBITDA	-61	-156	-93	-507	**-816**	-38	-56	-78	-1,721	**-1,892**	150	-73
Net Profit	-189	-261	-245	-522	**-1,218**	-135	-189	-193	-2,187	**-2,705**	-232	-402
EPS (Sen)	-8	-11	-11	-22	**-52**	-6	-8	-7	-72	**-93**	-5	-8

IR Contact

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