2Q 2025 Financial Results Briefing

05.08.2025



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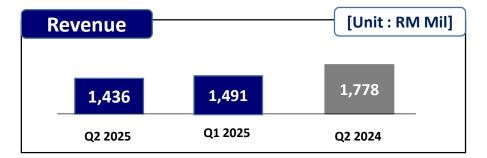
Income Statement – 2Q FY2025

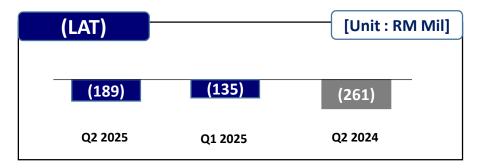


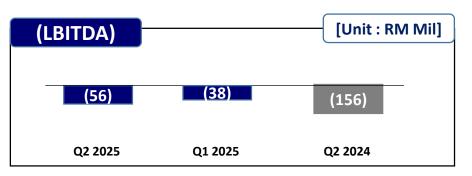
Unit: RM mil

	2Q FY25	1Q FY25	2Q FY24	YoY Change %	QoQ Change %
Sales Revenue	1,436.0	1,491.1	1,778.0	(19.2%)	(3.7%)
Sales Volume (KMT)	342	325	351	(2.6%)	5.2%
LBITDA	(55.9)	(37.7)	(155.6)	64.1%	(48.3%)
LBITDA Margin (%)	(3.9%)	(2.5%)	(8.8%)	4.9p	(1.4p)
Net Loss	(189.3)	(134.8)	(261.3)	27.6%	(40.4%)
Net Loss Margin (%)	(13.2%)	(9.0%)	(14.7%)	1.5p	(4.2p)

Summary







Q2 2025 Financial Performance

Q2 2025 vs Q2 2024 (Y-o-Y)

- Lower revenue mainly due to

 (RM 1,778 m → RM 1,436 m , ↓ RM 342m, -19%)
 - o Lower ASP
 - Weakened USD against MYR
- Lower net loss mainly due to:
 RM -261m → RM -189m , ↑ RM 72 m, 28%)
 - Improved margin
 - One-off insurance claim in respect of a business interruption happened in year 2022.
 - o Lower distribution and administrative expenses

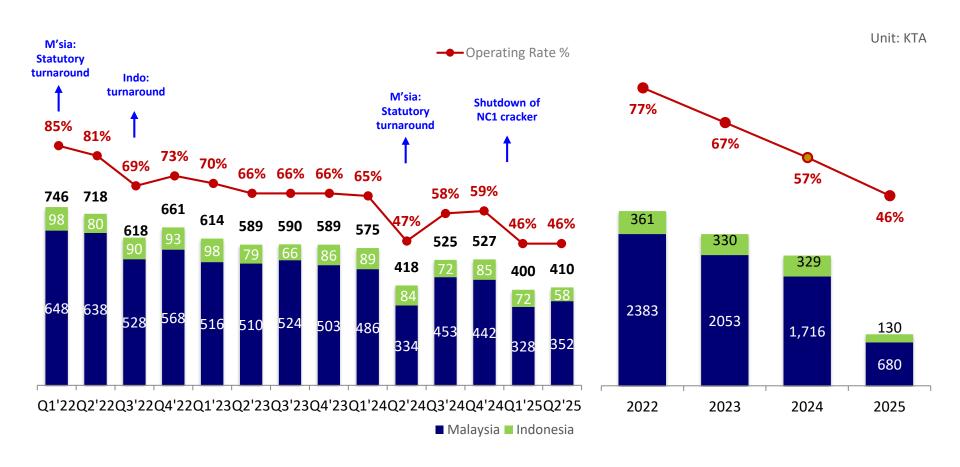
Q2 2025 vs Q1 2025 (Q-o-Q)

- Lower revenue mainly due to (RM 1,491 m \rightarrow RM 1,436m , \downarrow RM 55 m, -4%)
 - Lower ASP
- Higher net loss of mainly due to:

RM -135m \rightarrow RM -189m , \downarrow RM 54 m, -40%)

- Lower margin that resulted from changes in write-down of inventories to net realizable value
- o Increase in the share of losses from associate company

Manufacturing Performance – Production Volume & Operating Rate



Barring any unforeseen circumstances, the operating rate for FY2025 is projected to be between 45% and 50%. This guidance may be adjusted from time to time.

Financial Ratios as at 30 June 2025





Net Asset Per Share RM 3.80



Cash and Cash Equivalents RM 878.1 Mil



Total Borrowings RM 9.88 Bil*



Debt-to-Equity Ratio 0.84x



Debt-to-Asset Ratio 0.43x



Net Gearing 0.76x



Total Assets RM 23.2 Bil



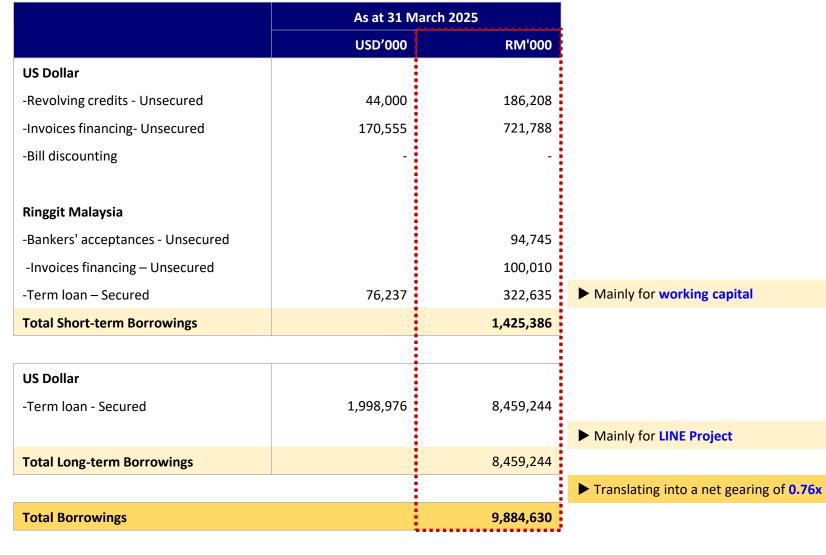
Total Equity RM 11.8 Bil



Total Liabilities RM 11.4 Bil

^{*}Conventional debts

Borrowings Breakdown

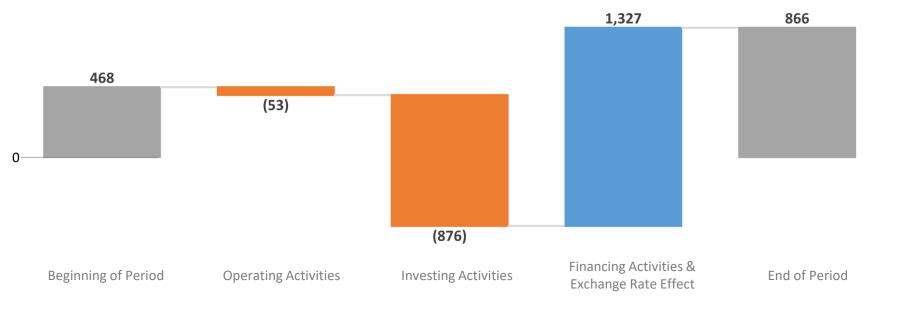


► Mainly for working capital ► Mainly for LINE Project

Cumulative Cash Flow as at 30 June 2025







Operating activities : Mainly net cash used in operations

Investing activities : Mainly for acquisition of property, plant and equipment (PPE)

Financing activities : Mainly from proceeds received from additional issuance of ordinary shares by a subsidiary company to ultimate holding company during the period, net proceeds from borrowings, positive effect of exchange rate changes, offset by payment of transaction costs in relation to term loan

Value Creation Strategies



LOTTE Chemical Indonesia New Ethylene ("LINE") Project



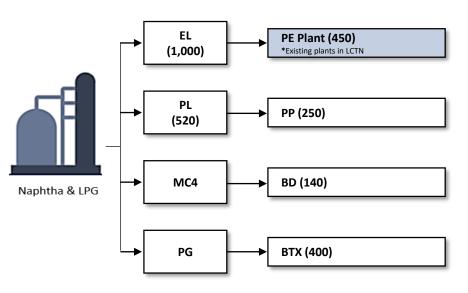
Unit: KTA

Project Details

Investment Value	•	USD 3.949 bil (~RM 17 bil)
Equity Stake	•	51% LCT : 24% LCC : 25% SPC
Debt-Equity Structure	•	40% Equity & 60% Debt
Project Status	•	 Completion of EPC contracts award Commence construction in 2022 Completed equity injection and loan facility in 2023 Project completion expected in 2025



Integrated Production Facilities & Capacity



Definitions													
EL	: Ethylene	PE	: Polyethylene										
PL	: Propylene	PP	: Polypropylene										
MC4	: Mixed C4	BD	: Butadiene										
PG	: Pyrolysis Gasoline	BTX	: Benzene, Toluene, Xylene										

Sustainability Strategy

BUSINESS SUSTAINABILITY

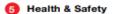
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- Ensure compliance with regulations relating to carbon emissions
- 2 Carbon Management
 - Manage Greenhouse Gas (GHG)
 Emissions and carbon emission
 related initiatives
- Resource Management
 - Efficient resource management
- Circular Economy
 - Explore circular economy initiatives with relevant stakeholders





- Implementation of Occupational Health, Safety and Environment (OHSE) initiatives and safety training programs
- 6 Human Capital Development
 - Continue to develop Human Capital Development initiatives and ensure Human Rights and Fair Employment Practices
- Mutual Growth
 - Focus on P.E.A.C.E. (People, Education, Aid, Community, Environment) CSR Programmes
 - Supply chain management



- 8 Compliance & Corporate Governance
 - Ensure compliance with applicable laws, regulations and practices within the Group including:
 - Business Ethics & Code of Conduct (BECOC)
 - Anti-Bribery & Anti-Corruption (ABAC) Framework
 - Whistleblowing Policy
 - Data Security Protection protocols
 - Revised Malaysian Code on Corporate Governance (MCCG)
- 9 Risk Management
 - Effectively manage the Enterprise Risk Management Framework





사랑과 신뢰를 받는 제품과 서비스를 제공하여 인류의 풍요로운 삶에 기여한다

We enrich people's lives by providing superior products and services that our customers love and trust



Appendix



Historical Financial Performance



Unit: RM mil

Indicators			FY 2022					FY 2023			FY 2024						FY2025	
	1Q	2Q	3Q	4Q	12M	1Q	2Q	3Q	4Q	12M	1Q	2Q	3Q	4Q	12M	1Q	2Q	
Revenue	2,759	2,817	2,375	2,068	10,019	1,971	1,858	1,961	1,856	7,646	1,918	1,778	1,946	1,793	7,435	1,491	1,436	
Sales Vol. (KMT)	521	472	439	428	1,860	425	400	436	387	1,649	387	351	404	403	1,545	325	342	
EBITDA	166	-57	-282	-284	-457	-110	-262	99	-84	-357	-61	-156	-93	-507	-816	-38	-56	
Net Profit	102	-149	-356	-342	-745	-232	-328	-56	-197	-813	-189	-261	-245	-522	-1,218	-135	-189	
EPS (Sen)	5	-6	-16	-15	-32	-10	-14	-2	-8	-34	-8	-11	-11	-22	-52	-6	-8	

Historical Product Price

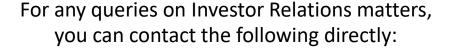


Unit: USD / MT

Product	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	1Q 2024	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025
Ethylene	958	990	992	1,094	1,174	1,197	942	905	923	874	816	915	950	976	946	933	919	869
HDPE	1,134	1,143	1,129	1,254	1,308	1,297	1,045	984	1,034	991	1,006	983	999	1,004	970	952	935	898
LDPE	1,506	1,461	1,389	1,599	1,619	1,622	1,268	1,101	1,112	1,001	995	998	1,086	1,149	1,203	1,161	1,153	1,110
PP	1,399	1,363	1,264	1,357	1,424	1,378	1,119	1,021	1,123	1,014	996	983	1,065	1,051	1,020	1,019	1,022	959
Benzene	741	980	1,020	943	1,053	1,218	929	783	886	837	871	865	981	1,034	979	883	850	711
Butadiene	846	1,008	1,313	686	1,003	1,395	991	704	1,024	798	787	949	1,162	1,393	1,435	1,231	1,331	1,015

Source: Company analysis, Platts, ICIS

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